

Budget appropriation ordinance establishing a tax rate of \$.580 per \$100 valuation on a total estimated valuation of \$4,606,700,590, with an estimated 96.5% collection of the levy. Five thousand, nine hundred twenty-eight hundred-thousandths cents (\$.05928) per \$100 of the \$.580 per \$100 valuation represents a debt service reserve.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BURLINGTON:

Sec. 1. That the following amounts are hereby appropriated for the operation of City Government and its activities for the fiscal year beginning July 1, 2016, and ending on June 30, 2017.

SUMMARY OF GENERAL FUND BUDGET

EXPENDITURES:

Public Administration	\$ 753,939
Animal Services	1,293,005
Finance/Risk Management Department	1,427,458
Information Technology Department	1,081,857
Legal Department	617,288
Human Resources	655,827
Planning/GIS Division	1,607,521
Inspections/Transport/Tech Svcs	2,486,844
Engineering	667,031
General Administration/Building	2,004,859
Police Department	14,968,767
Fire Department	7,597,684
Public Works	8,098,989
Recreation Department	6,446,063
Debt Service	2,640,726
TOTAL GENERAL FUND EXPENDITURES	<u>\$ 52,347,858</u>

REVENUES:

Ad valorem Taxes - Current Year	\$ 26,387,034
- Prior Year	475,000
State Reimbursements	-
State Shared Taxes	4,965,000
Local Option Sales Tax	11,140,000
Cable TV Franchise Tax	350,000
Investment Earnings	301,000
Privilege Licenses	2,000
ABC Net Revenues	-
Water & Sewer Admin. Cost	-
Permits	708,000
Reimbursement Costs - GIS Cities	79,000
Animal Shelter Fees	846,857
Sanitation Fees	1,270,000
Recreational User Fees	2,148,700
Cemetery Fees	119,000
Miscellaneous Revenues	1,919,281
Appropriated Fund Balance	1,636,986
Restricted Fund Balance Appropriated	-
TOTAL GENERAL FUND REVENUES	\$ 52,347,858

Page 3

SUMMARY OF WATER RESOURCES FUND BUDGET

EXPENDITURES:

Water & Sewer-Bldgs.-Admin. Serv.	\$ 4,945,136
-----------------------------------	--------------

Customer Services - Water & Sewer	1,714,113
Supv. Water & Sewer Lines	564,977
Water Line Maint. & Repair	915,967
Sewer Line Maint. & Repair	1,096,476
Water Line Service & Construction	548,328
Sewer Line Service & Construction	2,736,849
Supv. - Utilities & Engineering	659,075
Water Sources Protection	210,900
Ed Thomas Water Plant	1,768,411
Mackintosh Water Plant	2,198,781
S. Burlington Waste Treatment Plant	2,245,427
E. Burlington Waste Treatment Plant	2,881,123
Laboratories - Water & Sewer	548,871
Compost Facility	352,929
Plants Maintenance - Water & Sewer	728,626
Lakes and Marinas	525,995
Debt Service	4,530,575

TOTAL WATER RESOURCES FUND EXPENDITURES

\$ 29,172,559

Page 4

REVENUES:

Water Rents	\$ 10,859,039
Sewer Rents	15,732,649
Water Sales - Greensboro	1,869,051
Interest Earnings	152,700
Water Taps	140,000

Sewer Taps	25,000
Industrial Surcharges	50,000
Unit Development Fees	20,000
Compost Sales & Delivery	11,500
Water & Sewer Capital Reserve	-
Water & Swer Assessmt & Conn Fees	27,000
Miscellaneous	57,620
Interest Subsidy Payments	228,000
Fund Balance	-
TOTAL WATER RESOURCES FUND REVENUES	<u>\$ 29,172,559</u>

SUMMARY OF STORMWATER FUND BUDGET

EXPENDITURES:

Stormwater	\$ 804,087
TOTAL STORMWATER EXPENDITURES	<u>\$ 804,087</u>

REVENUES:

Stormwater Fees	\$ 804,087
Appropriated Fund Balance	\$ -
TOTAL STORMWATER REVENUES	<u>\$ 804,087</u>

SUMMARY OF FUNDS

	<u>REVENUES</u>	<u>EXPENDITURES</u>
General Fund	\$ 52,347,858	\$ 52,347,858
Water Resources Fund	29,172,559	29,172,559
Stormwater Fund	804,087	804,087
TOTAL OPERATING FUNDS	<u>\$ 82,324,504</u>	<u>\$ 82,324,504</u>

<u>CAPITAL PROJECTS & OTHER SPECIAL FUNDS</u>	<u>REVENUES</u>	<u>EXPENDITURES</u>
Municipal Service District	\$ 195,100	195,100
Guilford-Mackintosh	178,000	178,000
Rental Rehab Loan Program	28,198	28,198
Drainage Improvements	25,000	25,000
Rehab Loans	166,950	166,950
Rico	65,767	65,767
Controlled Substance	46,898	46,898
MPO - Transportation	385,095	385,095
Public Transportation	2,486,695	2,486,695
General Capital Reserve	353,647	353,647
Water Capital Reserve	383,215	383,215
Sewer Capital Reserve	383,215	383,215
TOTAL PROJECTS & OTHER SPECIAL FUNDS	\$ 4,697,780	\$ 4,697,780

Sec. 2. There is hereby levied the following rates of tax on each One Hundred (\$100.00 Dollars valuation of taxable property as listed for taxes as of January 1, 2016 for property tax as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations:

General Fund (general expenses incidental to proper government of the City):

0.52072 - Operations
0.05928 - Debt Service
0.58000

Such rates of tax are based on an estimated assessed valuation of property, for purposes of taxation, of four billion, six hundred six million, seven hundred thousand, five hundred ninety dollars at an estimated rate of collection of ninety-six and one half percent (96.5%) for real property and ninety-one percent (97%) for vehicles.

Sec. 3. That anticipated revenue from North Carolina Gasoline Tax rebate "Powell Bill Funds", in the sum of one million three hundred fifty thousand dollars (\$1,350,000) will be appropriated in the Street, Traffic Control, Street Signs - Markings, Street Cleaning,

Engineering, and Administration Accounts of the Budget.

Sec. 4. An additional rate of sixteen cents (\$.16) per \$100 assessed valuation is levied on the properties falling within the Special Taxing District for downtown development. (Downtown Corporation)

Sec. 5. Copies of this ordinance shall be furnished to the Budget Officer and the Finance Director to be kept on file by them for their direction in the disbursement of City funds.

Sec. 6. That this ordinance shall take effect upon passage.