

Budget appropriation ordinance establishing a tax rate of \$.5973 per \$100 valuation on a total estimated valuation of \$4,561,322,418, with an estimated 96.5% collection of the levy. Five thousand, nine hundred thirty-seven hundred-thousandths cents (\$.05937) per \$100 of the \$.5973 per \$100 valuation represents a debt service reserve.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BURLINGTON:

Sec. 1. That the following amounts are hereby appropriated for the operation of City Government and its activities for the fiscal year beginning July 1, 2017, and ending on June 30, 2018.

SUMMARY OF GENERAL FUND BUDGET

EXPENDITURES:

Public Administration	\$ 842,298
Economic Development	\$ 230,124
Animal Services	1,392,909
Finance/Risk Management Department	1,425,065
Information Technology Department	1,098,393
Legal Department	604,750
Human Resources	844,049
Planning/GIS Division	1,717,548
Trans/Traffic/Signs/Lighting	1,840,342
Engineering	667,031
General Administration/Building	1,653,177
Police Department	15,351,752
Fire Department	7,848,312
Public Works	9,267,041
Recreation Department	6,488,789
Debt Service	2,614,526
TOTAL GENERAL FUND EXPENDITURES	<u>\$ 53,886,106</u>

REVENUES:

Ad valorem Taxes - Current Year	\$ 26,602,824
- Prior Year	402,000
State Reimbursements	-
State Shared Taxes	5,358,600
Local Option Sales Tax	11,531,572
Cable TV Franchise Tax	350,000
Investment Earnings	401,000
Privilege Licenses	2,000
ABC Net Revenues	-
Water & Sewer Admin. Cost	-
Permits	769,000
Reimbursement Costs - GIS Cities	90,740
Animal Shelter Fees	931,384
Sanitation Fees	1,270,000
Recreational User Fees	2,203,700
Cemetery Fees	119,000
Miscellaneous Revenues	2,217,300
Appropriated Fund Balance	1,636,986
Restricted Fund Balance Appropriated	-
TOTAL GENERAL FUND REVENUES	\$ 53,886,106

EXPENDITURES:

Water & Sewer-Bldgs.-Admin. Serv.	\$ 5,032,620
Customer Services - Water & Sewer	1,715,443
Supv. Water & Sewer Lines	393,034
Water Line Maint. & Repair	994,534
Sewer Line Maint. & Repair	724,596
Water Line Service & Construction	1,804,966
Sewer Line Service & Construction	1,177,158
Supv. - Utilities & Engineering	693,921
Water Sources Protection	334,446
Ed Thomas Water Plant	2,024,924
Mackintosh Water Plant	3,331,704
S. Burlington Waste Treatment Plant	2,159,962
E. Burlington Waste Treatment Plant	2,421,686
Laboratories - Water & Sewer	570,994
Compost Facility	273,423
Plants Maintenance - Water & Sewer	762,908
Lakes and Marinas	525,015
Debt Service	4,433,787
TOTAL WATER RESOURCES FUND EXPENDITURES	\$ 29,375,121

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REVENUES:

Water Rents	\$ 11,076,220
Sewer Rents	15,732,649
Water Sales - Greensboro	1,906,432
Interest Earnings	152,700

Water Taps	140,000
Sewer Taps	25,000
Industrial Surcharges	50,000
Unit Development Fees	-
Compost Sales & Delivery	11,500
Water & Sewer Capital Reserve	-
Water & Swer Assessmt & Conn Fees	-
Miscellaneous	52,620
Interest Subsidy Payments	228,000
Fund Balance	-
TOTAL WATER RESOURCES FUND REVENUES	<u>\$ 29,375,121</u>

SUMMARY OF STORMWATER FUND BUDGET

EXPENDITURES:

Stormwater	\$ 1,223,449
TOTAL STORMWATER EXPENDITURES	<u>\$ 1,223,449</u>

REVENUES:

Stormwater Fees	\$ 1,223,449
Appropriated Fund Balance	\$ -
TOTAL STORMWATER REVENUES	<u>\$ 1,223,449</u>

SUMMARY OF FUNDS

	<u>REVENUES</u>	<u>EXPENDITURES</u>
General Fund	\$ 53,886,106	\$ 53,886,106
Water Resources Fund	29,375,121	29,375,121
Stormwater Fund	1,223,449	1,223,449
TOTAL OPERATING FUNDS	<u>\$ 84,484,676</u>	<u>\$ 84,484,676</u>

<u>CAPITAL PROJECTS & OTHER SPECIAL FUNDS</u>	<u>REVENUES</u>	<u>EXPENDITURES</u>
Municipal Service District	\$ 195,100	195,100
Guilford-Mackintosh	178,000	178,000
Rental Rehab Loan Program	24,698	24,698
Rehab Loans	163,450	163,450
Rico	71,982	71,982
Controlled Substance	50,941	50,941
MPO - Transportation	385,096	385,096
Public Transportation	2,023,500	2,023,500
General Capital Reserve	-	-
Water Capital Reserve	442,464	442,464
Sewer Capital Reserve	442,463	442,463
TOTAL PROJECTS & OTHER SPECIAL FUNDS	\$ 3,977,694	\$ 3,977,694

Sec. 2. There is hereby levied the following rates of tax on each One Hundred (\$100.00 Dollars valuation of taxable property as listed for taxes as of January 1, 2017 for property tax as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations:

General Fund (general expenses incidental to proper government of the City):

0.53793 - Operations
0.05937 - Debt Service
 0.59730

Such rates of tax are based on an estimated assessed valuation of property, for purposes of taxation, of four billion, five hundred sixty-one million, three hundred twenty-two thousand, four hundred eighteen dollars at an estimated rate of collection of ninety-six and one half percent (96.5%) for real property and ninety-seven percent (97%) for vehicles.

Sec. 3. That anticipated revenue from North Carolina Gasoline Tax rebate "Powell Bill Funds", in the sum of one million four hundred thirty-eight thousand six hundred dollars (\$1,438,600) will be appropriated in the Street, Traffic Control, Street Signs - Markings, Street Cleaning, Engineering, and Administration Accounts of the Budget.

Sec. 4. An additional rate of seventeen cents (\$.17) per \$100 assessed valuation is levied on the properties falling within the Special Taxing District for downtown development. (Downtown Corporation)

Sec. 5. Copies of this ordinance shall be furnished to the Budget Officer and the Finance Director to be kept on file by them for their direction in the disbursement of City funds.

Sec. 6. That this ordinance shall take effect upon passage.