

Budget appropriation ordinance establishing a tax rate of \$.580 per \$100 valuation on a total estimated valuation of \$4,474,110,166, with an estimated 95% collection of the levy. Seven thousand, six hundred eighty-nine hundred-thousandths cents (\$.07689) per \$100 of the \$.580 per \$100 valuation represents a debt service reserve.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BURLINGTON:

Sec. 1. That the following amounts are hereby appropriated for the operation of City Government and its activities for the fiscal year beginning July 1, 2014, and ending on June 30, 2015.

SUMMARY OF GENERAL FUND BUDGET

EXPENDITURES:

Public Administration	\$ 688,256
Customer Service/Collections	379,562
Finance/Risk Management Department	851,037
Information Technology Department	945,882
Legal Department	597,303
Human Resources	643,442
Planning/GIS Division	1,366,615
Inspections/Transport/Tech Svcs	2,328,226
Engineering	630,609
General Administration/Building	2,591,846
Police Department	14,733,551
Fire Department	6,417,357
Public Works	8,155,887
Recreation Department	6,043,720
Debt Service	3,258,809
TOTAL GENERAL FUND EXPENDITURES	\$ 49,632,102

REVENUES:

Ad valorem Taxes - Current Year	\$ 25,029,220
- Prior Year	700,000
State Reimbursements	-
State Shared Taxes	4,795,000
Local Option Sales Tax	9,682,042
Cable TV Franchise Tax	350,000
Investment Earnings	105,000
Privilege Licenses	231,741
ABC Net Revenues	-
Water & Sewer Admin. Cost	-
Permits	493,000
Reimbursement Costs - GIS Cities	79,000
Animal Shelter Fees	759,932
Sanitation Fees	1,280,000
Recreational User Fees	2,228,400
Cemetery Fees	119,000
Miscellaneous Revenues	2,142,781
Appropriated Fund Balance	1,636,986
Restricted Fund Balance Appropriated	-
TOTAL GENERAL FUND REVENUES	\$ 49,632,102

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SUMMARY OF WATER RESOURCES FUND BUDGET

EXPENDITURES:

Water & Sewer-Bldgs.-Admin. Serv.	\$ 4,165,281
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Customer Services - Water & Sewer	1,423,219
Supv. Water & Sewer Lines	384,764
Water Line Maint. & Repair	823,441
Sewer Line Maint. & Repair	669,754
Water Line Service & Construction	1,047,859
Sewer Line Service & Construction	3,230,065
Supv. - Utilities & Engineering	684,063
Water Sources Protection	220,900
Ed Thomas Water Plant	1,419,784
Mackintosh Water Plant	2,015,878
S. Burlington Waste Treatment Plant	2,335,806
E. Burlington Waste Treatment Plant	2,357,446
Laboratories - Water & Sewer	569,636
Compost Facility	252,224
Plants Maintenance - Water & Sewer	708,540
Lakes and Marinas	487,313
Debt Service	4,770,175

TOTAL WATER RESOURCES FUND EXPENDITURES

\$ 27,566,148

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REVENUES:

Water Rents	\$ 8,459,244
Sewer Rents	12,255,810
Water Sales - Greensboro	1,456,000
Interest Earnings	110,200
Water Taps	140,000

Sewer Taps	25,000
Industrial Surcharges	50,000
Unit Development Fees	30,000
Compost Sales & Delivery	16,500
Water & Sewer Capital Reserve	-
Water & Swer Assessmt & Conn Fees	42,000
Jordan Lake DENR Mandate	3,325,658
Dam Repair Fees	1,330,263
Miscellaneous	57,620
Interest Subsidy Payments	267,853
Fund Balance	-
TOTAL WATER RESOURCES FUND REVENUES	<u>\$ 27,566,148</u>

SUMMARY OF STORMWATER FUND BUDGET

EXPENDITURES:

Stormwater	\$ 811,663
TOTAL STORMWATER EXPENDITURES	<u>\$ 811,663</u>

REVENUES:

Stormwater Fees	\$ 675,000
Appropriated Fund Balance	\$ 136,663
TOTAL STORMWATER REVENUES	<u>\$ 811,663</u>

SUMMARY OF FUNDS

	<u>REVENUES</u>	<u>EXPENDITURES</u>
General Fund	\$ 49,632,102	\$ 49,632,102
Water Resources Fund	27,566,148	27,566,148
Stormwater Fund	811,663	811,663

TOTAL OPERATING FUNDS

\$ 78,009,913 \$ 78,009,913

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CAPITAL PROJECTS & OTHER SPECIAL FUNDS

	<u>REVENUES</u>	<u>EXPENDITURES</u>
Municipal Service District (BDC)	\$ 256,400	256,400
Guilford-Mackintosh	178,000	178,000
Rental Rehab Loan Program	30,275	30,275
Drainage Improvements	25,000	25,000
Rehab Loans	166,950	166,950
Rico	69,202	69,202
Controlled Substance	24,250	24,250
MPO - Transportation	379,271	379,271
General Capital Reserve	900,522	900,522
Water Capital Reserve	406,891	406,891
Sewer Capital Reserve	406,890	406,890
TOTAL PROJECTS & OTHER SPECIAL FUNDS	<u>\$ 2,843,651</u>	<u>\$ 2,843,651</u>

Sec. 2. There is hereby levied the following rates of tax on each One Hundred (\$100.00 Dollars valuation of taxable property as listed for taxes as of January 1, 2014 for property tax as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations:

General Fund (general expenses incidental to proper government of the City):

0.50311 - Operations
0.07689 - Debt Service
 0.58000

Such rates of tax are based on an estimated assessed valuation of property, for purposes of taxation, of four billion, four hundred seventy-four million, one hundred ten thousand, one hundred sixty-six dollars at an estimated rate of collection of ninety-five percent (95%) for real property and ninety-one percent (91%) for vehicles.

Sec. 3. That anticipated revenue from North Carolina Gasoline Tax rebate "Powell Bill Funds", in the sum of one million three hundred eighty thousand dollars (\$1,380,000) will be

appropriated in the Street, Traffic Control, Street Signs - Markings, Street Cleaning, Engineering, and Administration Accounts of the Budget.

Sec. 4. An additional rate of sixteen cents (\$.16) per \$100 assessed valuation is levied on the properties falling within the Special Taxing District for downtown development. (Downtown Corporation)

Sec. 5. Copies of this ordinance shall be furnished to the Budget Officer and the Finance Director to be kept on file by them for their direction in the disbursement of City funds.

Sec. 6. That this ordinance shall take effect upon passage.